GISTM Disclosure Report: Toquepala – Cuajone

November 2025

This report summarizes information of the Quemada Honda Tailings Storage Facility (TSF) of Toquepala and Cuajone mines in Peru including data related to the Global Industry Standard on Tailings Management (GISTM)

This Report is organized in four sections, as follows:

1 – TSF Descriptions
2 – TSF Material Findings (including Environmental & Social)
3 – TSF Emergency Management
4 – TSF GISTM Conformance Summary

This 2025 report is based on the commitments made by GRUPO MEXICO, SOUTHERN COPPER CORPORATION (SCC) and SOUTHERN PERU COPPER CORPORATION and accords with the current group structure and ownership.

1 – TSF Descriptions

Existing TSF Description

Table 1. Tailings Storage Facility Description

TSF Name	Country	Latitude	Longitude	Tailings	Status
Quebrada Honda	Peru	8 069 683	309 587	Copper Tailings	Active
Dam	**Raising Method**		**Current Height**	**Last ITRB [1] Review**	**Last DSR[2]**
Main	Downstream		143 m	2025	2024
Lateral	Centerline		63 m		

Stability and safety

The overall impoundment is formed by mountain slopes and by main and lateral tailings dams that form a contiguous crest and toe footprint. The dams are robust in terms of mass built with compacted coarse sand tailings and, to date, monitoring performance with topographic surveys, piezometers and inclinometers stations along the dams and several cross sections.

Moreover, the Factor of Safety values for normal, unusual (probable maximum flood PMF) and extreme (maximum credible earthquake MCE and post-earthquake) operation conditions, are higher than the minimum acceptable values recommended by ICOLD (2022), CAD (2013) and the Peruvian Regulations. No safety issues of concern have been observed throughout TSF life.

Lifecycle summary:
Quebrada Honda TSF is in southern Peru, part of the Atacama Desert. Its climate is dry, with temperatures up to 28°C during the day and 8°C at night, has stored tailings from the Toquepala and Cuajone concentrators since the year 1996 with no incidents. It currently treats and stores tailings from a milled production of 210,000 dry metric tons per day (120,000 dtpd from Toquepala mine and 90,000 dtpd from Cuajone mine).

The Quebrada Honda TSF is composed of the main and lateral coarse sand tailings dams, the reservoir, and decanted water lagoon. To build the dams, coarse sand is extracted from the tailings using hydro cyclones to separate the sand from the fine fraction of the tailings. The sand is placed by layers compacted with vibratory roller compactor at controlled densities and water content related to the Proctor Standard Test. The dam downstream slope is 4H:1V and the upstream slope is 3H:1V.

The approved closure plan unifies the main dam and the lateral dam at the same elevation of 1246.5 meters above sea level with the provision of an erosion resistant cover and surface water management systems to ensure the structure is free draining.

[1] ITRB: Independent Tailings Review Board
[2] DSR: Dam Safety Review

Third Pary Validation:
As per the International Council on Mining and Metals (ICMM) Conformance Protocols (2021), and the Copper Mark Assurance Process (2022), the third-party validation may cover the Standard or a representative sample of the requirements selected independently at the discretion of the evaluator. For the Southern Peru Copper Corporation, the selected requirements covered each of the 6 topics and the 15 Principles of the GISTM Standard.

Plan for Closure
As per the 10K Report for the Securities and Exchange Commission (SEC) from the United States of America, which Southern Peru Copper Corporation files every year, financial capacity is secured and declared. Based on the 2024 10k Report we have considered cashflow forecasts under base scenario and downside scenario with reference to the GRUPO MEXICO Corporation principal risks included within the 2024 Sustainability Annual Report.

These forecasts consider reasonably possible changes and indicate adequate financial capacity (including insurance, to the extent commercially reasonable) to meet the closure requirement obligations for the TSF in its current state and the Mining and Energy Ministry from the Peruvian Government requirements.

2 – TFS Material Findings (including environmental and social)

Table 2. Themes of material findings and measures underway

Theme	Recommendation summary	Status of mitigation measures
Dam Safety	From the Dam Safety Inspection (2024), the Peruvian Government inspections (2025) no material dam safety findings were identified.	Nothing to report.
Environmental Monitoring	From the Peruvian Government inspections (2025) no material findings were identified.	Nothing to report.
Social Monitoring	A grievance management system is in place. In the reporting period no TSF-related grievances were received.	Nothing to report.

3- Quebrada Honda TSF Emergency Management

Emergency Preparedness and Response Plan (ERPM), which include TSF failure emergencies, are in place at all sites and are reviewed and updated on a regular basis.

Engagement with internal and external stakeholders is conducted regularly to inform the EMPs and to disseminate key information about emergency preparedness and response.

Training and testing of the EMPs is conducted on a regular basis, with the participation of internal and external stakeholders, such as potentially affected communities, local authorities and first responders.

Desktop exercises are conducted on a regular basis.
Every year field exercises are conducted with relevant communities and local authorities to test notification systems, muster points, and evacuation routes in our neighbor communities and at sites.

Site EMPs detail actions to contain and monitor hazards, list measures to implement in case of an emergency, include internal and external notification and communication processes, as well as roles and responsibilities for emergency preparedness and response.

Table 3. Information for TSF

TSF	Last Field exercise on TSF failure emergency with relevant communities	Last EMP (internal) desktop exercise	Last engagement with relevant external stakeholders on TSF failure emergency management
Quebrada Honda	October 2025	October 2025	October 2025

4 – TSF GISTM Conformance Summary

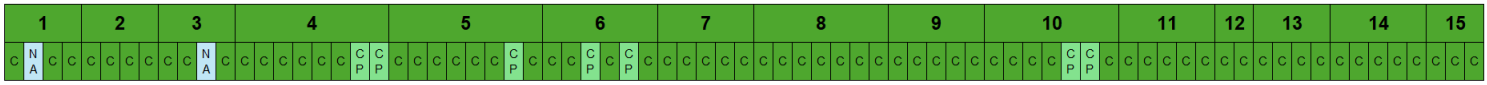
This section presents the GISTM conformance status for all our TSFs, as of October 31st, 2025, based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)[3] and third-party validation feedback, where applicable. Table 4 sets out the conformance level definitions.

Table 4. Conformance Levels description

Conformance Level	Description of outcome
Meets (C)	Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met. 'Meets with a plan' Requirements may be designated as 'Meets with a plan' provided that the following stipulations have been met: • The requirements whereby 'Meets with a plan' is assessed needs to be specifically identified (i.e., distinguished from 'Meets'). • Confirmation that the work has been substantially progressed and is supported by systems and processes (modified from ICMM Conformance Protocols, 2021).
Partially meets (CP)	Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement.
Does not meet	Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced.
Not applicable (N/A)	The specific Requirement is not applicable to the context of the asset.

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only and does not address compliance with applicable legal and/or regulatory requirements.

Figure 1. TSF GISTM conformance



Out Of 77 requirements, ~~0~~2 do not apply to the TFS, 68 fully comply with GISTM and ~~0~~7 meets with a plan. As SPCC, we are fully conformant to GISTM on the very high consequence classification for Quebrada Honda Tailings Storage Facility.

[3] ICMM (2021), Conformance Protocols: Global Industry Standard on Tailings Management. https://www.icmm.com/en-gb/our-principles/tailings/tailings- conformance-protocols.

5 – Commitment

As an organization, we are committed to cooperate with global transparency initiatives, in such manner that Southern Peru Copper Corporation joined the EITI (Extractive Industries Transparency Initiative) in the year 2005 and remains loyal to the principle of transparency.

In that sense, SPCC is committed to contribute to research and development of information about tailings dam safety, that is integrated into independent organizations of industry and public access.

With this, SPCC will be publishing an updated version of this public disclosure every year in the foreseeable future.